# 21 Ideas To Find Easy Money and Create Passive Income Streams



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You've decided you don't just want to create one stream of Passive Income in your business – you want to create more.

Here are twenty-one ideas you can consider and put to use.

#### 1. Look for Passive Income opportunities that self-renew on a residual basis.

In plain English, an example would be promoting a Membership Site as an affiliate, and collecting your commission on every sign-up to that site...

#### Fitness Generator

Fitness Generator allows personal trainers and fitness professionals to train clients on the Internet. Affiliates earn monthly **recurring** commission of \$10 on referred memberships.

...Then collecting commission every month your sign-up candidate's membership is active!

#### 2. Create Passive Income accessories for your Service-based business.

Often clients who are impressed by your services will look for accessories and products created by you that they can augment those services with. So do create a "My Products" section, and make sure you create products and guides clients (and anyone else) can purchase via links from your website.



A perfect example would be Marcia Hoeck's eBook and supplemental media files. Notice the Title supplements and supports her position as a super VA (virtual assistant). Notice also she didn't just stop at creating a simple eBook, but added digital audio recordings, as well as interviews with high-profile clients.

While Hoeck is off taking care of business, her books and recordings are selling themselves.

#### 3. Create a Course – sell it with a webinar.

Do you have strong skills in certain areas? Then create a course in installments, record it via a service such as GoToWebinar, and create a free, live Webinar with which you can promote it.



Invite guest experts. Increase the appeal of your invitation by offering their subscribers special price (or free "early bird access") to your course.

Offer to share the recordings and transcripts with them.

Create an incentive just for their subscribers.

And even if you can't yet attract powerful guests, simply creating your course and making sure it's consistent, professionally produced and

dynamic will help attract affiliates and new buzz.

#### 4. Clean out your files.

Take a day to clean out your hard drive. If you have a long business history, take another day to clean out your paper

files.

a powerful income-generating idea.

See what forgotten information you can retrieve.

Keep the best pieces (or make a note of each) and use them to brainstorm more Passive Income creation ideas.

You may find it's amazing how easily a forgotten phrase can trigger

#### 5. Create a Review Blog.

Giving honest recommendations and reviews can significantly increase clickthroughs and sales for the products you're reviewing.

You don't have to be a dedicated Review writer to do this, either. Even if yours is a service business, you can create a blog dedicated to reviewing tools your client or fellow service-provider base commonly uses – or is considering using.

There's an art to creating a review blog that really works, however.

**Create a Review Template** – the format should always be the same: Only the specific information should change.

- Include the following fields or sections:
  - Benefits
  - Drawbacks
  - Features
  - Price
  - Unique qualities or features
  - Ending containing information on how to get it (your affiliate link)
- Take your own photographs of real products
- Use sub-heads, white space, bullet points

By keeping the format always the same, you will literally "train" your readers' brains to prefer your reviews. They will always know what to expect, in what form to expect it and where to quickly find the type of information they need for any product.

#### 6. Create Optimized YouTube videos.

One great place to create Passive Income: YouTube.

Pick a product you're trying to sell. Make a short video about it. Upload it, including a strong call to action.

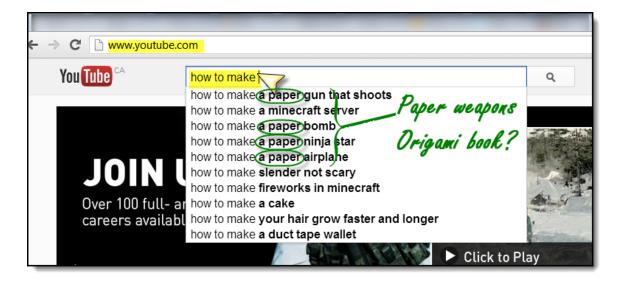
Make sure your video...

- Says what it's going to be about
- Lets your audience know what the product or method (or whatever else you're demonstrating) can do for them
- Concludes by telling the viewer what action you want them to take

Your video doesn't have to be high-tech, or feature you talking to the camera. You can use stills of cartoons, a power point presentation or demonstrate something via screen shots. Make a number of these and do a bunch with the same keyword.

## 7. Check out YouTube for ideas on the next hot, Passive Income generating video to make.

Look at what's trending and run searches. (YouTube provides more than one way to trigger good product creation or promotion ideas.)



(Be sure to follow YouTube's guidelines!)

# 8. Re-publish an old, public domain book that will interest your specific subscribers or clients.

The key here is in the selling and promotion, of course. Let people know why revisiting old wisdom is going to be important to them – and what benefit they can take away.

And if you really want to make this process a painless learning experience (and maximize your chances of making Passive profits from publishing your first PD book), check out <u>Tony Laidig's Public Domain Blueprint!</u> It's an easy-to-follow, rich tip laden "course" on how to do this with maximum result.

Good News! You NOW Have Access to BLUEPRINTS that Enable You to Achieve Predictable, Reproducible Results with Your Content Creation!

Introducing...

### "Public Domain Blueprints"



#### 9. Get paid for managing others.

If you have expertise in an industry, advertise your services to match up experts your potential clients needs with their businesses – think "dating site for business" (only with no dating. That you know about, anyway...)

Think of it as picking up a "finder's fee".

In fact, you could even become your own employment agency... then outsource it to a Virtual Assistant.

#### 10. Create an online app or resource and turn it into a Membership Site.

Have a really unique talent or idea? Leverage it into an app or online resource site. Then sell memberships.

Even if you outsource app creation to a top notch app developer, the expense should be well worth your while, if you really are providing a unique service your target market has been crying out for.



(In our example, above, creating the logo is free... downloading costs the user!)

#### 11. Develop a plugin your niche members would love to use!

Again, you don't need to be brilliant Wordpress developer to create a plugin. You simply need to hire the right developer who specializes in plugins.

You can risk trying a new developer in absurdly cheap markets such as Fiverr.com; or hire someone who has been recommended to you. (Ask the Tech at any forum you belong to for recommendations. By the way, I love this tool for mining Fiverr.com)

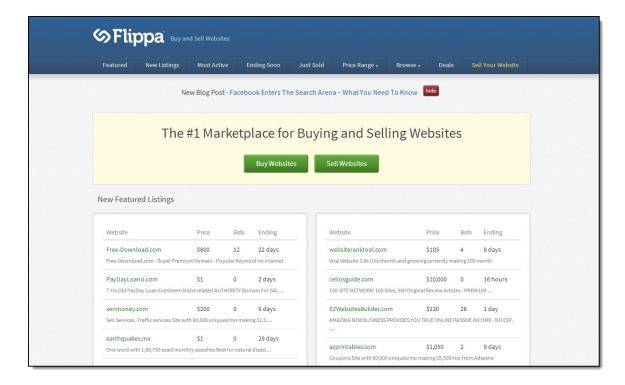
Or you can post a proposal in job marketplaces such as oDesk.com.

#### 12. Buy an established website.

Of course, this only works if you have cash to invest! But if you do, looking for a reliably-listed blog that already has some traffic and a decent history can be a way to fast-track Passive Income – especially if it needs cosmetic clean up.

Just be extremely careful that it hasn't already been Penguinized by Google. (If it contains a lot of exact-match anchor text and heavily repeating keywords, it probably has.)

Check out Flippa and the Flippa blog if you want to learn more about blog flipping.



**13. Remember to create affiliate programs and affiliate resources** for all your websites, services and products!

What better way to make money than to have others doing it for you?

This, by the way, can be a huge passive income generator. If you are a product creator, you'll love getting passive income receipts as your affiliates pass around your high-quality and unique content.

Creating brandable reports is an excellent way to do that. And it's not hard. Check out this new tool which



makes brandable reports a snap for you and your affiliates. It's called XBrander and you can find it at <u>xBrander.com</u>

Once you've created your affiliate tools, don't forget to promote them.

#### 14. Use Rewards to motivate your affiliates.

Rewarding your affiliates is a legitimate way to motivate their best efforts on your behalf. You can do it in the form of straight cash bonuses or gifts.

If you are dealing with a super affiliate, the cash will almost certainly be better appreciated than material goods (they may have whole closets-full of these!)

A tactic that incites your affiliates' re-doubled, dedicated efforts to make you more money is always well worth the investment!

#### 15. Use Contests to motivate your affiliates.

Mix-and-match your cash or material-goods bonuses with contests. Why? Some affiliates who will give up at the idea of being "good enough" to earn a substantial reward will go into overdrive for a contest – it provides the right sort of stimulus for this type of affiliate!



Page 10

#### 16. Use an Ad campaign.

Let your money make you money: Invest in a Google AdWords campaign to drive sales very quickly to your eProduct or new blog or website.

#### Organic Gardening

www.ampleharvest.org/

Healthy **Gardens** Give You Healthy Food. Find Some Help Here.

Check out Facebook PPC advertising too – as with AdSense, you can set your limit and run your campaign for as short or long a period as you like.



#### 17. Let your affiliates know what to expect.

If affiliates are told how you like things done, what you expect from them – and what they can expect from you – you'll take a lot of pressure off and help them focus their efforts on your behalf.

People tend to get too literal when thinking of "creating more passive income streams": Half the time, it should really be a mindset of "getting more Passive Income from the streams I have" – and intelligent affiliate handling and communication can achieve much of this goal.

- Care about your affiliates
- Listen to them
- Talk to them
- Respect them

Praise them

You really don't have to hand-hold – you just have to communicate clearly and listen. Do that, and you'll learn what really motivates them – and how you can help them increase your sales!

#### 18. Create special offers for forums you belong to.

When it comes to getting more mileage out of a single product or course you've created, having a pre-release for a select group of targeted individuals makes so much sense on so many levels, it's a no-brainer.

A closed forum is ideally set up as a strong test market – and most of them have a "Members' Offers" section. You will probably have to run your offer by an Administrator, but if rules allow, go for it!

You'll be able to reap:

- Early feedback
- Alerts towards problems, or potential problems, that you need to fix or tweak
- A fast cash infusion
- Early testimonials you can use in your main release
- Early subscribers!



#### 19. Get a coach!

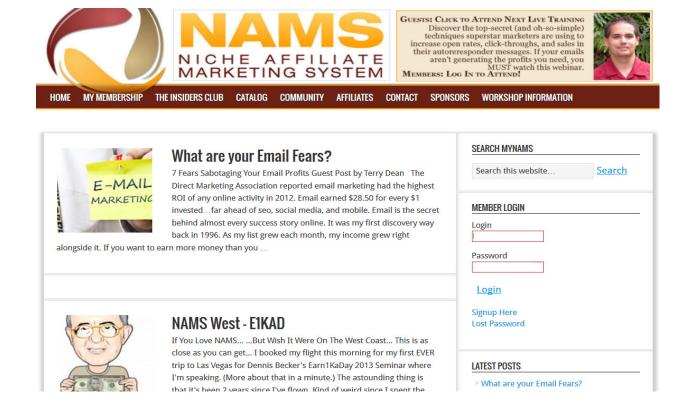
If you've been fumbling around on your own for a while without much success, your best bet is to hire a coach, if you can afford one; or join a reputable affiliate marketing Membership Site – one that includes lessons and/ or resources.

Make sure you check all references, and avoid anyone who promises you significant amounts of money in your first week.

If you don't know who to trust? Finding a coach can be a scary proposition.

Joining a membership site with a good reputation, strict educational focus and strong reviews like <u>MyNAMS Total Business System</u> can be a great starting point.

In fact, this is a good place to vet coaches and others before you spend a ton of money.



Membership groups can be ideal for the newer marketer in that they offer:

- Training
- Resources
- Some coaching
- Feedback
- The benefit of your peers' experiences
- Support

Best of all, they'll help fast-track you – so that your streams of income start trickling in (maybe even pouring) a lot sooner than if you struggled along on your own.

#### 20. Join your Membership Forum's affiliate program!

Like what the group like <u>MyNAMS Total Business System</u> is doing for you, or providing? Tell others about it!

- Create a blog, honestly detailing your journey and experiences
- Review the program
- Promote it on your social networks (in a natural way, of course!)
- Write an article about the problems your Membership Forum helps you solve –
  and write just about the problems, don't at first mention the Forum. Then
  present the Forum as your big solution and invite others to try it out.

## Cash in on MyNAMS with these Affiliate Tools

Below, you'll find the latest affiliate tools for all of the MyNAMS products. Just click on the dropdown box to choose the product you'd like to promote. We've made this as simple as possible. Your links are embedded. All you have to do is copy the links, or the content, and paste it wherever you'd like to display it.

# There are two key pre-requisites:

 Be sure you're logged in. Look at the right sidebar. If you see a member block that



#### 21. Look for passive income ideas everywhere.

Have a problem with something? Create the solution!

Love a niche? Create a blog to help others who love it – and monetize it.

Really! This is probably the key to making more passive income on a regular basis. Be active... Always be vigilant about finding great opportunities to provide value to your community or communities that you're involved in. Become the go-to guy, or girl, in your niche.

Be analytical. Try different formats and see what feels most natural to you – and what brings you results. A review blog? A blog that sells nothing (but that you let an Ad network or Google monetize for you with ads?)

Track your results to gain a crystal-clear picture of the types of Passive Income streams that work for you – and those that don't.

Think about the tactics that work... and see how many more similar ideas, using that model type, you can come up with.

Finally, my biggest tip of all...

Remember to have fun!